



TOWNSHIP OF BERKELEY HEIGHTS

29 Park Ave, Berkeley Heights, New Jersey 07922

908-464-2700 • <https://www.berkeleyheights.gov/>

Locust Berkeley Developers Urban Renewal, LLC
820 Morris Turnpike
Short Hills, NJ 07078

Address: 100-200 Locust Avenue
Block: 1901
Lot: 35

January 8, 2025

Dear Owner,

Please be advised this invoice pertains to the Q1 2025 Annual Service Charge due to the Township of Berkeley Heights, as part of your Financial (PILOT) Agreement with the Township for Woodcrest at Berkeley Heights. Please remit the following payments, highlighted below:

Projected AGR	\$	6,653,672.20
% of AGR		13.00%
ASC Based on AGR	\$	864,977.39

2025					
Payment Date	Gross PILOT	Land Tax Credit	PILOT Due	Admin Fee (2.00%)	Total Due
2/1/2025	\$ 216,244.35	\$ -	\$ 216,244.35	\$ -	\$ 216,244.35
5/1/2025	216,244.35	-	216,244.35	-	216,244.35
8/1/2025	216,244.35	-	216,244.35	-	216,244.35
11/1/2025	216,244.35	-	216,244.35	17,299.55	233,543.89
Total	\$ 864,977.39	\$ -	\$ 864,977.39	\$ 17,299.55	\$ 882,276.93

If the payment is not received by February 10th (10-day grace period), the account will be considered delinquent and interest will begin to accrue.

The Township is in the process of calculating prior year true-up amounts. If applicable, an additional invoice will be sent identifying any amounts or credits due.

Please make checks payable to: Township of Berkeley Heights

Please mail checks to: Attention: Tax Collector, 29 Park Avenue, Berkeley Heights, NJ, 07922

If you have any questions, please contact BHPILOTAssistance@nwfinancial.com.

Sincerely,
/s/ Rachele San Filippo,
Township Tax Collector